

DIRECT DEBIT AUTHORISATION (INWARD FUNDS TRANSFER)

TRANSFER FUNDS FROM OTHER BANKS TO NTUC-OCBC STARTER ACCOUNT



NOTES

1. Fill up all the required fields in BLOCK letters and sign this form in the usual way you would sign for your banking transactions. 2. You should receive a notification from Oversea-Chinese Banking Corporation Limited ("OCBC Bank") within 4 weeks from our receipt of this form. 3. Please call our 24-Hour OCBC Customer Service at 1800 438 3333 if you have any enquiries. 4. Any amendments made on this form must be countersigned.

SECTION 1: FOR OCBC BANK ACCOUNT HOLDER'S COMPLETION

Please tick: New Inward Funds Transfer Instruction (default)

Date: _____

To: OCBC Bank
By signing below, I/we, being OCBC Bank account holder(s),

- (a) hereby request and authorise you to debit the Monthly Transfer Amount ("Amount") indicated herein from my/another person's account in another bank or finance company stated below ("Financial Institution"), and credit this Amount into my new NTUC-OCBC Starter account;
- (b) acknowledge and agree that you may reject or decline to act on any instruction at any time by notifying me;
- (c) agree that this authorization will remain in force until terminated by your written notice sent to my/our address last known to you; and
- (d) have read, understood and agree to the bound by the terms and conditions herein and overleaf.

OCBC Bank Account Holder's Name (underline surname)

Monthly Transfer Amount

S\$

My/Our Signature(s)/Thumbprint(s) (as in OCBC Bank's records)

SECTION 2: FOR NON-OCBC BANK ACCOUNT HOLDER'S COMPLETION

To: Bank/Finance Company (for Direct Debit Authorization of Account)

- (a) By signing below, I/we hereby instruct you to give effect to and to carry out OCBC Bank's instruction to debit my / our account as may be notified by OCBC Bank from time to time.
- (b) You are entitled to reject OCBC Bank's debit instruction if my/our account does not have sufficient funds and charge me/us a fee for this. You may also at your discretion allow the debit even if this results in an overdraft on the account and impose charges accordingly.
- (c) I/we have read, understood and agree to the bound by the terms and conditions herein and overleaf.
- (d) This authorization will remain in force until terminated by your written notice sent to my/our address last known to you.

To: Name of Non-OCBC Bank / Branch (For debiting of account)

Non-OCBC Bank Account Number (Account to be debited)

Non-OCBC Bank Account Holder's Name

My/Our Contact (Tel/Fax) Number(s)

My/Our Signature(s)/Thumbprint(s)
(as in Designated Bank's records)

* Please go to the Branch with your identification if your bank account is operated by thumbprint.

SECTION 3: FOR OCBC BANK'S COMPLETION

Bank _____ Branch _____

Bank A/C No. To Be Credited

Debtor's Reference No.

Bank _____ Branch _____

Bank A/C No. To Be Debited

SECTION 4: FOR NON-OCBC BANK'S COMPLETION

To: OCBC Bank
This application is hereby **REJECTED** (please tick ✓) for the following reason(s):

- Signature/Thumbprint* differs from Bank's records
- Signature/Thumbprint* incomplete/unclear*
- Account operated by signature/thumbprint*
- Wrong account number
- Amendments not countersigned by customer

Others: _____

Name of Approving Officer _____ Authorised Signatory _____ Date _____

* Please delete where appropriate

TERMS AND CONDITIONS

1. DEFINITIONS

"I", "my" and "me" means the OCBC Bank account holder or the person who has by signing on this form consented to his account maintained with the Financial Institution being nominated by the OCBC Bank account holder for the debiting of the Amount on the terms and subject to the conditions of this form (as the case may be); and "you" means OCBC Bank.

2. AUTHORISATION FOR SUBMISSION

I expressly authorise you (where applicable) to submit this form on my behalf to the Financial Institution.

3. EXCLUSION

I agree that you shall not be liable in any way for any loss of profits, business, goodwill or opportunity or indirect, special or consequential loss or damages which I or any other person may suffer or incur in connection with you giving effect to and to carrying out acting the instructions in any way whatsoever and (without prejudice to the generality of the foregoing) whether arising from fraud, negligence, breach of contract, strict liability or otherwise by you or your officers, employees and agents. I agree that you will not be liable for any delay, mistake, refusal, neglect or omission in the transmission of any instructions or the making of any payment under the same.

4. DISCLOSURE

I hereby irrevocably authorise you and your officers, employees and agents to give, disclose, divulge or reveal, in any manner howsoever, any customer information (as defined in the Singapore Banking Act (Cap 19,)) relating to me and my account(s) or any other information to any third party (including the Financial Institution) any information relating to me and/or my account(s) for such commercial, banking or business purposes as you at your discretion think fit. Your rights and abilities under this clause shall be in addition and without prejudice to your other rights of disclosure under and pursuant to (i) the Banking Act and any other statutory provisions and in law; and (ii) any other agreement between us; and nothing herein is to be construed as limiting any of those other rights.

5. INDEMNITY

I hereby irrevocably and unconditionally undertake to fully indemnify you and all your employees, nominees, directors, and agents and hold you harmless against all losses, damages, liabilities, costs and expenses which you may suffer or incur (including legal costs on a full indemnity basis) as a result of you acting or carrying out, delaying in acting or carrying out or failing to act or carry out any instructions pursuant to these terms and conditions.

6. USE OF AGENTS

I agree that you may use any agent, contractor or correspondent as you may deem fit to carry out or procure any of the matters or transactions under this application and you shall not be liable for any act, omission, neglect or wilful default of such agent, contractor and/or correspondents.

7. JURISDICTION/ GOVERNING LAW/ THIRD PARTY RIGHTS

These terms and conditions shall be governed by the laws of Singapore. I hereby irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore. A person who is not a party to these terms and conditions has no right under the Contracts (Rights of Third Parties) Act, Cap. 53B to enforce any such terms and conditions. Notwithstanding any term herein, the consent of any third party is not required for any subsequent amendments or changes to these terms and conditions.

Oct 2005